Agenda Item 8 Appendix F – Response from SVTDA on how their alternative proposed tariff has been calculated

We have compared the housing rental costs between Guilford and Henley, please see enclosed the web links for the <u>home.co.uk</u>, where it shows the variants.

https://www.home.co.uk/for rent/guildford/current rents?location=guildford

https://www.home.co.uk/for rent/henley on thames/current rents?location=henley on thames

On the 24/02/24, there was an article in the Henley Standard, where it stated henley has been named the second most expensive market town to buy a home in England.

https://www.henleystandard.co.uk/news/property/120424/henley-is-second-most-expensive-markettown.html

The cost of living between Guildford and Henley on Thames was comparatively the same, excluding property rental costs. Property rental costs are significantly higher than Guildford, so overall the cost of living for our licensing area are considerably higher.

The minimum wage has risen since 2022 until April 2024, its almost 20% increase (70% since 2014).

Fuel costs on average are at £1.48 per litre for a litre of diesel. This is still 50% higher, than 2014. (it did rise to 100% with no financial support for the trade)

The average cost of a 4-seater vehicle has risen 40% plus since 2020 and are still rising, and for a larger vehicle the increase is at least 100%.

We based our figures on the Guildford tariff (not the Guildford formula) and taking all the above information into consideration and the fact the council wanted the tariff to be lower than the Guildford tariff, we have formulated three tariffs which we have put to the trade (members and non-members of the association)

The overwhelming response 76% was for the tariff that we have put to licensing.

We are still collating information which we will supply, but due to the fact we are working full time, it is not easy for us to get them at short notice.

If there is any more information you require, please don't hesitate to ask.

Kind regards Raleigh Hullock Chairman South and Vale taxi association (SVTDA)

29/02/2024, 11:54





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53 See also:

Average Rent £2,296 pcm

New In Last 14 Days

Guildford Rentals

Guildford Letting Agents Guildford Local Info Change Location? Guildford

Guildford Market Rent Summary

Our rental price analysis for Guildford summarises the advertised rents for homes to let, calculated daily from the rental properties found by the Home.co.uk Property Search Engine

Summary of Properties for Rent in Guildford

Total properties for rent in Guildford:	331
Properties for rent in Guildford listed in the last 14 days:	53
Average property rents in Guildford:	£2,296 pcm
Median* rent:	£2,175 pcm

Properties for Rent in Guildford by Price

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Property Email Alerts

	No. of properties	
Rent under £250 pcm	1	
£250 to £500 pcm rent	1	
£500 to £1,000 pcm rent	36	
£1,000 to £2,000 pcm rent	113	
£2,000 to £5,000 pcm rent	175	
Rent over £5,000 pcm	5	

Property Rents in Guildford by Number of Bedrooms

	No. of properties	Average rent	Median rent
One bedroom	56	£1,317 pcm	£1,300 pcm
Two bedrooms	88	£2,049 pcm	£2,000 pcm
Three bedrooms	48	£2,536 pcm	£2,275 pcm
Four bedrooms	67	£2,683 pcm	£2,495 pcm
Five bedrooms	23	£3,420 pcm	£3,250 pcm

Property Rents in Guildford by Type

	No. of properties	Average rent	Median rent
Room	22	£898 pcm	£863 pcm
Flat	130	£1,913 pcm	£1,700 pcm
House	155	£2,914 pcm	£2,500 pcm

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Henley-on-Thames Rentals Henley-on-Thames Homes For Rent 53 Average Rent £2,785 pcm New In Last 14 Days 14 See also: Henley-on-Thames Letting Agents Henley-on-Thames Local Info Change Location? Henley-on-Thames Property Email Alerts The easiest way to find the

latest homes for sale or rent sent directly to your inbox Click Here

Average property rents in Henley-on-Thames:	£2,785 pcm
Median* rent:	£1,995 pcm
Properties for Rent in Henley-on-Thames by Price	
	No. of properties
Rent under £250 pcm	0
£250 to £500 pcm rent	0
£500 to £1,000 pcm rent	2
£1,000 to £2,000 pcm rent	27

Our rental price analysis for Henley-on-Thames summarises the advertised rents for homes to let,

calculated daily from the rental properties found by the Home.co.uk Property Search Engine

Properties for rent in Henley-on-Thames listed in the last 14 days:

Property Rents in Henley-on-Thames by Number of Bedrooms

Henley-on-Thames Market Rent Summary

Summary of Properties for Rent in Henley-on-Thames

Total properties for rent in Henley-on-Thames:

	No. of properties	Average rent	Median rent
One bedroom	11	£1,985 pcm	£1,395 pcm
Two bedrooms	24	£2,836 pcm	£1,963 pcm
Three bedrooms	9	£3,078 pcm	£1,900 pcm
Four bedrooms	8	£3,644 pcm	£2,900 pcm
Five bedrooms	0	-	-

Property Rents in Henley-on-Thames by Type

£2,000 to £5,000 pcm rent

Rent over £5,000 pcm

	No. of properties	Average rent	Median rent
Room	0	-	-
Flat	24	£1,917 pcm	£1,695 pcm
House	24	£3,576 pcm	£2,825 pcm



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Please help support



Agenda Item

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Note: The current rents for Henley-on-Thames were calculated by sampling over all properties for rent in the Home.co.uk property search within 1 mile of the centre of Henley-on-Thames